

**SULIT**



**BAHAGIAN PEPERIKSAAN DAN PENILAIAN  
JABATAN PENDIDIKAN POLITEKNIK DAN KOLEJ KOMUNITI  
KEMENTERIAN PENGAJIAN TINGGI**

**JABATAN PERDAGANGAN**

**PEPERIKSAAN AKHIR**

**SESI I : 2022/2023**

**DPA50143 : FINANCIAL ACCOUNTING 5**

**TARIKH : 12 DISEMBER 2022**

**MASA : 8.30 AM – 10.30 AM (2 JAM)**

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Kertas ini mengandungi **TUJUH BELAS (17)** halaman bercetak.

Struktur (4 soalan)

Dokumen sokongan yang disertakan : Tiada

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**JANGAN BUKA KERTAS SOALAN INI SEHINGGA DIARAHKAN**

(CLO yang tertera hanya sebagai rujukan)

**SULIT**

**INSTRUCTION:**

This section consists of **FOUR (4)** structured questions. Answer **ALL** questions.

**ARAHAN:**

*Bahagian ini mengandungi EMPAT (4) soalan berstruktur. Jawab semua soalan.*

**QUESTION 1**

Arabica Bhd acquired 70% of the equity interest in Robusta Bhd at 1 January 2021 for RM350,000. The Statement of Financial Position as at 31 December 2021 as follows:

	<b>Arabica Bhd</b> <b>(RM)</b>	<b>Robusta Bhd</b> <b>(RM)</b>
<b><u>Asset:</u></b>		
Property, plant and equipment	350,000	300,000
Investment in Robusta Bhd	350,000	
Inventory	100,000	100,000
Trade receivables	300,000	250,000
Bank	100,000	100,000
	<b>1,200,000</b>	<b>750,000</b>
<b><u>Equity and liabilities:</u></b>		
Ordinary shares	650,000	500,000
Retained profit	350,000	200,000
Trade payables	200,000	50,000
	<b>1,200,000</b>	<b>750,000</b>

**Additional information:**

1. The Retained Profit in Robusta Bhd at the date of acquisition were RM100,000 (debit balance).
2. Arabica Group Bhd measures the non-controlling interest (NCI) at its proportion share of the acquiree's net identifiable assets.

3. During the year ended 31 December 2021, Robusta Bhd purchased RM20,000 worth goods from Arabica Bhd. Half (50%) of these goods remained unsold in the premises of Robusta Bhd.  
Arabica Bhd made a profit of 25% on the invoice price of the goods sold to Robusta Bhd.
4. As at 31 December 2021, the intra group trade receivables stood at RM10,000 and group payables stood at RM8,000. The difference was due to the cash in transit.
5. During the year, Arabica Bhd and Robusta Bhd declared an ordinary shares dividend of RM65,000 and RM50,000 respectively and still not recorded by both companies.
6. As at 31 December 2021, goodwill had been impaired by RM15,000.

**You are required to:**

- |            |  |                                     |
|------------|--|-------------------------------------|
| CLO1<br>C1 | (a) Recognize the bargain purchase or goodwill by preparing the Adjustment Account.  | [5 marks]                           |
| CLO1<br>C3 | (b) Prepare the following accounts:<br>i) Retained Profit account for Robusta Bhd<br>ii) Non-controlling Interest account<br>iii) Consolidated Retained Profit account | [5 marks]<br>[3 marks]<br>[7 marks] |
| CLO1<br>C3 | (c) Prepare the Consolidated Statement of Financial Position as at 31 December 2021 for Arabica Group Bhd.   | [10 marks]                          |

## SOALAN 1

Arabica Bhd memperoleh 70% kepentingan ekuiti dalam Robusta Bhd pada 1 Januari 2021 dengan harga RM350,000. Penyata Kedudukan Kewangan pada 31 Disember 2021 seperti berikut:

	<i>Arabica Bhd</i>	<i>Robusta Bhd</i>
	<i>(RM)</i>	<i>(RM)</i>
<b><u>Aset:</u></b>		
Hartanah, loji dan peralatan	350,000	300,000
Pelaburan dalam Robusta Bhd	350,000	
Inventori	100,000	100,000
Dagangan belum terima	300,000	250,000
Bank	100,000	100,000
	<b>1,200,000</b>	<b>750,000</b>
<b><u>Ekuiti dan liabiliti:</u></b>		
Saham biasa	650,000	500,000
Untung tertahan	350,000	200,000
Dagangan belum bayar	200,000	50,000
	<b>1,200,000</b>	<b>750,000</b>

### **Maklumat tambahan:**

1. Untung Tertahan Robusta Bhd pada tarikh pengambilalihan ialah RM100,000 (baki debit).
2. Arabica Group Bhd mengukur kepentingan tak mengawal (NCI) pada perkadaran aset bersih yang boleh dikenal pasti pihak yang diambil alih.
3. Pada tahun berakhir 31 Disember 2021, Robusta Bhd telah membeli barangan bernilai RM20,000 daripada Arabica Bhd. Separuh (50%) daripada barangan tersebut masih tidak terjual di premis Robusta Bhd.  
Arabica Bhd membuat keuntungan 25% ke atas harga invois barangan yang dijual kepada Robusta Bhd.

4. Pada 31 Disember 2021, dagangan belum terima intra-kumpulan berjumlah RM10,000 dan dagangan belum bayar intra-kumpulan berjumlah RM8,000. Perbezaan ini disebabkan oleh tunai dalam transit.
5. Pada tahun semasa, Arabica Bhd dan Robusta Bhd mengisytiharkan dividen saham biasa masing-masing sebanyak RM65,000 dan RM50,000 dan masih tidak direkodkan dalam kedua-dua syarikat.
6. Pada 31 Disember 2021, muhibah telah dirosotnilaikan sebanyak RM 15,000.

***Anda dikehendaki untuk:***

- CLO1  
C1 (a) Mengenalpasti pembelian murah atau muhibbah dengan menyediakan Akaun Pelarasan. [5 markah]
- CLO1  
C3 (b) Menyediakan akaun-akaun berikut:
- i) Akaun Untung Tertahan untuk Robusta Bhd. [5 markah]
  - ii) Akaun Kepentingan Tidak Dikawal [3 markah]
  - iii) Akaun Untung Tertahan Gabungan [7 markah]
- CLO1  
C3 (c) Menyediakan Penyata Kedudukan Kewangan Gabungan pada 31 Disember 2021 Kumpulan Arabica Bhd. [10 markah]

## QUESTION 2

- CLO1  
C2
- (a) There are three situations to reduce capitals under Section 116, Company Act 2016. Discuss any **TWO (2)** situations that allows company to reduce its capital.

[5 marks]

Below are the Statements of Financial Position of Peppermint Bhd on 31 December 2021:

<b>Peppermint Bhd</b>	
<b>Statement of Financial Position as at 31 December 2021</b>	
	<b>RM</b>
<b><u>Assets:</u></b>	
Freehold property	425,000
Plant	50,000
Patents	37,500
Goodwill	130,000
Investment (at cost)	55,000
Trade receivables	485,000
Inventory	425,000
	<b>1,607,500</b>
<b><u>Equity and liabilities:</u></b>	
6% Preference share (4,000 units)	400,000
Ordinary shares (75,000 units)	750,000
Accumulated loss	(535,000)
6% Debentures	375,000
Bank overdraft	195,000
Trade payables	300,000
Director's loan	100,000
Accrued interest on debenture	22,500
	<b>1,607,500</b>

The Board of Directors of Peppermint Bhd has decided to undertake a capital reduction scheme. The following scheme of capital reduction was sanctioned by the court and agreed by the shareholders:

1. The preference shares to be written down to RM75 per unit and ordinary share to RM2 each.
2. The preference shareholder has agreed to cancel the arrears of dividends for four years, by accepting one ordinary share of RM2 each for every RM5 preference dividend in arrears.
3. Accrued interest on debenture to be paid in cash.
4. To write off accumulated losses and all intangible asset.
5. Freehold property to be revalued at RM440,900 and investment to be sold for RM140,000 by cash.
6. The directors shall receive the settlement of their loan with 90% through the allocation of ordinary shares at RM2 each, 5% in cash and the remaining 5% being waived.
7. The Board of Directors has agreed to issue for 100,000 ordinary shares of RM2 per share fully paid and is used to pay the bank overdraft.

**You are required to:**

CLO1 (b) Document the necessary journal entries for the above transactions. [10 marks]  
C4

CLO1 (c) Prepare Statement of Financial Position of Peppermint Bhd as at 31 December 2021 [10 marks]  
C3 after the capital reduction had been completed.

## SOALAN 2

- CLO1 (a) Terdapat tiga situasi untuk mengurangkan modal di bawah Seksyen 116, Akta Syarikat  
C2 2016. Bincangkan mana-mana **DUA (2)** situasi yang membolehkan syarikat mengurangkan modalnya.

[5 markah]

Berikut adalah Penyata Kedudukan Kewangan Peppermint Bhd pada 31 Disember 2021:

### **Peppermint Bhd**

#### **Penyata Kedudukan Kewangan pada 31 Disember 2021**

	<b>RM</b>
<b><u>Aset:</u></b>	
Hartanah pegangan bebas	425,000
Loji	50,000
Paten	37,500
Muhibah	130,000
Pelaburan (kos)	55,000
Dagangan belum terima	485,000
Inventori	425,000
	<hr/> <b>1,607,500</b> <hr/>
<b><u>Ekuiti dan liabiliti:</u></b>	
6% Saham keutamaan (4,000 unit)	400,000
Saham biasa (75,000 unit)	750,000
Kerugian terkumpul	(535,000)
6% Debentur	375,000
Overdraif Bank	195,000
Dagangan belum bayar	300,000
Pinjaman pengarah	100,000
Faedah terakru debentur	22,500
	<hr/> <b>1,607,500</b> <hr/>



*Lembaga Pengarah Peppermint Bhd memutuskan untuk melaksanakan skim pengurangan modal. Skim pengurangan modal berikut telah diluluskan oleh mahkamah dan dipersetujui oleh para pemegang saham:*

- 1. Saham keutamaan diturunkan kepada RM75 seunit dan saham biasa kepada RM2 setiap satu.*
- 2. Pemegang saham keutamaan telah bersetuju untuk membatalkan tunggakan dividen selama empat tahun dengan menerima satu saham biasa RM2 setiap satu bagi setiap RM5 dividen saham keutamaan yang tertunggak.*
- 3. Faedah terakru ke atas debentur perlu dibayar secara tunai.*
- 4. Semua kerugian terkumpul dan aset tidak ketara perlu dihapuskan.*
- 5. Harta pegangan bebas akan dinilai semula pada RM440,900 dan pelaburan dijual dengan harga RM140,000 secara tunai.*
- 6. Pengarah hendaklah menerima penyelesaian pinjaman mereka dengan 90% melalui peruntukan saham biasa pada RM2 setiap satu, 5% tunai dan baki 5% diketepikan.*
- 7. Lembaga Pengarah telah bersetuju untuk menerbitkan 100,000 saham biasa bernilai RM2 sesaham yang dibayar penuh dan digunakan untuk membayar overdraf bank.*

***Anda dikehendaki untuk:***

CLO1  
C4 (b) *Dokumenkan catatan jurnal bagi transaksi urusniaga di atas.* [10 markah]

CLO1  
C3 (c) *Menyediakan Penyata Kedudukan Kewangan Peppermint Bhd pada 31 Disember 2021 selepas pengurangan modal telah selesai.* [10 markah]

### QUESTION 3

Akasia, Bakawali and Lavender have been in a partnership for a number of years, sharing profit and losses in the ratio of 2:2:1 as a flower distributor under the name of Abala Flower Partnership. They decide to convert their partnership into a limited liability company on 2021 as Abala Flower Sdn Bhd. Below are the balance from the book of Abala Partnership as at 31 December 2021:

	RM	RM
<b><u>Assets:</u></b>		
Land and buildings	50,000	
Plant and machinery	30,000	
Motor vehicles	20,000	
Inventories	60,000	
Trade receivables	25,000	
Bank	5,000	
		<hr/>
		<b>190,000</b>
<b><u>Capital accounts:</u></b>		
Akasia	70,000	
Bakawali	30,000	
Lavender	20,000	
<b><u>Current accounts:</u></b>		
Akasia	7,000	
Bakawali	5,000	
Lavender	3,000	
<b><u>Liabilities</u></b>		
Trade payables	55,000	
		<hr/>
		<b>190,000</b>
		<hr/>

**Additional information:**

1. The terms of conversion are that Abala Flower Sdn Bhd is to take over the assets and liabilities of Abala Flower Partnership as follows:

	<b>Valuation (RM)</b>
Land and buildings	96,000
Plant and machinery	28,000
Motor vehicles	15,000
Inventories	60,000
Trade receivables	24,000
Trade payables	25,000
Bank	5,000
Goodwill	10,000

2. Bakawali took over one of the motor vehicles amounted RM2,000.
3. The purchase consideration is discharged by the issuance of fully paid ordinary shares in Abala Flower Sdn Bhd at RM1 per share.
4. Abala Flower Sdn Bhd issues a new ordinary shares at RM40,000 to gain cash.
5. RM10,000 was incurred as a formation expenses and paid by Abala Flower Sdn Bhd.

**As an accountant assistant in Abala Flower Sdn Bhd, you are required to:**

- CLO1  
C2
- (a) Explain **TWO (2)** purposes of the changes in business structure of the entity in accordance to Malaysian Financial Reporting Standard.

[5 marks]

- CLO1  
C3
- (b) Prepare the followings:
- (i) Realisation account [6 marks]
  - (ii) Capital account [5 marks]
  - (iii) Business purchase account [4 marks]
  - (iv) Statement of Financial Position of Abala Flower Sdn Bhd as at 31 December 2021. [5 marks]

### SOALAN 3

*Akasia, Bakawali dan Lavender ialah sebuah entiti perkongsian untuk beberapa tahun, berkongsi untung dan rugi dalam nisbah 2:2:1 sebagai pengedar bunga di bawah nama Abala Flower Partnership. Mereka memutuskan untuk menukar perkongsian mereka kepada syarikat liabiliti terhad pada 2021 sebagai Abala Flower Sdn Bhd. Berikut ialah baki daripada buku Abala Partnership pada 31 Disember 2021:*

	<b>RM</b>	<b>RM</b>
<b><u>Aset:</u></b>		
<i>Tanah dan Bangunan</i>	50,000	
<i>Loji dan mesin</i>	30,000	
<i>Kenderaan bermotor</i>	20,000	
<i>Inventori</i>	60,000	
<i>Dagangan Belum Terima</i>	25,000	
<i>Bank</i>	5,000	
	190,000	190,000

**Akaun modal:**

<i>Akasia</i>	70,000	
<i>Bakawali</i>	30,000	
<i>Lavender</i>	20,000	
<b><u>Akaun semasa:</u></b>		
<i>Akasia</i>	7,000	
<i>Bakawali</i>	5,000	
<i>Lavender</i>	3,000	
<b><u>Liabiliti:</u></b>		
<i>Dagangan Belum Bayar</i>	55,000	
		<b>190,000</b>

**Maklumat tambahan:**

1. Syarat penukaran ialah Abala Flower Sdn Bhd akan mengambil alih aset dan liabiliti Abala Flower Partnership seperti berikut:

	<b>Penilaian (RM)</b>
<i>Tanah dan Bangunan</i>	96,000
<i>Loji dan mesin</i>	28,000
<i>Kenderaan bermotor</i>	15,000
<i>Inventori</i>	60,000
<i>Dagangan Belum Terima</i>	24,000
<i>Dagangan Belum Bayar</i>	25,000
<i>Bank</i>	5,000
<i>Muhibbah</i>	10,000

2. Bakawali mengambilalih salah sebuah kenderaan bermotor berjumlah RM2,000.
3. Pertimbangan pembelian terdiri daripada terbitan saham biasa berbayar penuh dalam Abala Flower Sdn Bhd pada harga RM1 sesaham.
4. Abala Flower Sdn Bhd menerbitkan saham biasa baharu pada harga RM40,000 untuk mendapatkan tunai.

5. RM10,000 telah dikeluarkan sebagai perbelanjaan pembentukan dan dibayar oleh Abala Flower Sdn Bhd.

**Sebagai penolong akauntan di Abala Flower Sdn Bhd, anda dikehendaki untuk:**

CLO1  
C2 (a) Menerangkan **DUA (2)** tujuan perubahan dalam struktur entiti perniagaan menurut Piawaian Pelaporan Kewangan Malaysia.

[5 markah]

CLO1  
C3 (b) Menyediakan yang berikut:

i) Akaun realisasi.

[6 markah]

ii) Akaun modal

[5 markah]

iii) Akaun pembelian perniagaan

[4 markah]

iv) Penyata Kedudukan Kewangan Abala Flower Sdn Bhd pada 31 Disember 2021.

[5 markah]

#### QUESTION 4

The management of Macchiato Bhd completes a draft of financial statements for the year ended 31 December 2021 on 15 February 2022. On 31 March 2022, the board of directors review the financial statements and authorised them to be issued.

The financial statements are made available to shareholders and others on 1 April 2022. The shareholders approve the financial statements at the annual general meeting on 15 April 2022. The approved financial statements are then filed with regulatory body on 15 May 2022.

- CLO1  
C2
- (a) Based on the information above, details the reporting date, the authorization date and the time frame for event after reporting period.

[5 marks]

Frappuccino Bhd just closed its book on 31 December 2021. The financial statements of the company are authorized for issue on 1 April 2022. The following situations relate to the year ended 31 December 2021:

- i) One of the customers who owed the company RM25,000 was declared bankrupt on 15 January 2022.
- ii) On 28 February 2022, one of the company's sales offices destroyed in a fire. A loss RM300,000 is estimated for the damaged.

- CLO1  
C3
- (b) As an accountant consultant, help Frappuccino Bhd to carry out the accounting treatments based on MFRS110.

[5 marks]

**Situation 1:**

On 15 January 2021, Espresso Bhd declared a final ordinary dividend of RM500,000 for the reporting period on 31 December 2020. The directors authorized the financial statements for issue on 1 March 2021.

**Situation 2:**

Espresso Bhd in the course of finalising its financial statements for the year ended 31 December 2021. Due to adverse global impact of Covid-19 pandemic, the company has lost its major customers. The company now intends to cease its business and liquidate the company.

- CLO1  
C4
- (c) Analyze the effect of above situations, on the financial statements of Espresso Bhd. in accordance with MFRS110 events after the reporting period.

**SOALAN 4**

*Pengurusan Macchiato Bhd melengkapkan draf penyata kewangan bagi tahun berakhir 31 Disember 2021 pada 15 Februari 2022. Pada 31 Mac 2022, lembaga pengarah menyemak penyata kewangan dan membenarkannya untuk diterbitkan.*

*Penyata kewangan disediakan kepada pemegang saham dan lain-lain pada 1 April 2022. Pemegang saham meluluskan penyata kewangan dalam mesyuarat agung tahunan pada 15 April 2022. Penyata kewangan yang diluluskan kemudiannya difailkan dengan badan kawal selia pada 15 Mei 2022.*

- CLO1  
C2
- (a) *Berdasarkan maklumat di atas, perincikan tarikh pelaporan, tarikh kebenaran dan jangka masa untuk peristiwa selepas tempoh pelaporan.*

[5 markah]

*Frappuccino Bhd baru sahaja menutup bukunya pada 31 Disember 2021. Penyata kewangan syarikat dibenarkan untuk diterbitkan pada 1 April 2022. Situasi berikut berkaitan dengan tahun berakhir 31 Disember 2021:*

- i) Salah seorang pelanggan yang berhutang dengan syarikat sebanyak RM25,000 telah diisytiharkan muflis pada 15 Januari 2022.*
- ii) Pada 28 Februari 2022, salah satu pejabat jualan syarikat musnah dalam kebakaran. Kerugian RM300,000 dianggarkan untuk kerosakan.*

- CLO1  
C3
- (b) *Sebagai perunding akauntan, bantu Frappuccino Bhd dengan melaksanakan pengolahan perakaunan berdasarkan MFRS110.*

[5 markah]



**Situasi 1:**

*Pada 15 Januari 2021, Espresso Bhd mengisytiharkan dividen akhir saham biasa berjumlah RM500,000 untuk tempoh pelaporan pada 31 Disember 2020. Para pengarah membenarkan penyata kewangan untuk dikeluarkan pada 1 Mac 2021.*

**Situasi 2:**

*Espresso Bhd dalam proses memuktamadkan penyata kewangannya bagi tahun berakhir 31 Disember 2021. Disebabkan kesan buruk global pandemik Covid-19, syarikat itu telah kehilangan pelanggan utamanya. Syarikat itu kini berhasrat untuk menghentikan perniagaannya dan membubarkan syarikat itu.*

- CLO1  
C4 (c) *Analisis kesan ke atas penyata kewangan Espresso Bhd selaras dengan MFRS110 peristiwa selepas tempoh pelaporan bagi kedua-dua situasi di atas.*

*[10 markah]*

**SOALAN TAMAT**